

2009 SUSTAINABLE DEVELOPMENT REPORT

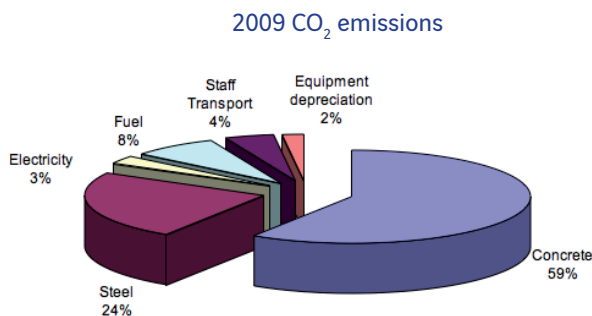
VINCI Construction Grands Projets has been actively committed to sustainable development for many years. In 2009, the Company confirmed its commitment with a 30% increase in voluntary action on its worksites. This report showcases environmentally friendly action done on our projects by the team or our clients.

Our Commitment to environment

- Promote innovative eco-design solutions
 - Select low environmental impact technical solutions and materials
 - Explore renewable-energy solutions
- Respect environment on our worksites
 - Control electricity, fuel, and water consumption
 - Reduce, collect and recycle construction-related waste
 - Protect the soil and control waste-water quality
- Preserve biodiversity

MEASUREMENT OF CO₂ EMISSIONS

In 2009, VINCI Construction Grands Projets carbon impact was 301,000 tonnes of equivalent CO₂ emissions, which represents 427 grams of equivalent CO₂ emissions per euro of turnover.



GES^{tim}™ A new tool for measuring CO₂ emissions

GES^{tim}™, developed in 2009 in line with CO₂CRETE IMPACT™ and in accordance with the carbon-assessment method used by the French Agency for the Environment and Energy Management (ADEME), is designed to calculate total greenhouse gas emissions on major construction projects right from the request-for-proposal phase.

In 2009, six projects evaluated their CO₂ emissions and used GES^{tim} during the design phase to put forward optimally eco-friendly technical solutions.

ENERGY SAVINGS

Solar-powered lights used in car parks at the new city of Lusail in Qatar

To enhance safety for pedestrian and vehicle traffic on worksites, well-lit signs are an absolute requirement. The lights at the Lusail car-parks worksite used to operate on batteries but are now solar-powered. By using solar power rather than a local electrical network connection, the new lighting system generated savings of 30 tonnes of equivalent CO₂ emissions in 2009.



Principle number 9 of the Global Compact: to encourage the development and dissemination of environmentally friendly technologies.

REDUCING OUR ENVIRONMENTAL FOOTPRINT

Bikes on the LNG worksite in Rotterdam in the Netherlands

On a daily basis, the management team needs to leave the office and go to the worksite. An environmentally friendly solution has been imagined to meet this transportation need: bicycles! Instead of driving the 2.2 km distance to and from the worksite, office personnel are hopping on their bikes. As a result, they have generated annual savings of 2.5 tonnes of equivalent CO₂ emissions.

This initiative was so appreciated by the Client that he decided to apply to his own staff.



Recycling on the M1 motorway in the United Kingdom

As part of the M1 motorway widening scheme, upgrades to the centre median have included the use of an innovative solution – new to the U.K. – that provides both financial and environmental benefits. The solution consists in recycling and re-using 100% of road-planing materials from old roadways, which often contain tar, by neutralizing them in extruded concrete used as a sub-base layer.



Principle number 8 of the Global Compact: to undertake initiatives to promote greater environmental responsibility.

The Clackmannanshire bridge was honoured at the 2009 Green Apple Awards and at the CEEQUAL

At the 2009 Green Apple Awards, the Morgan VINCI group, composed of Morgan Est and VINCI Construction Grands Projets, received an award in the «Environmental Best Practice» category. The bridge also received the mention of «very good» at the CEEQUAL, a British organisation that evaluates and rewards civil engineering projects based on their environmental qualities and more generally on their sustainable development qualities.

Hallandsås, Sweden: an educational exhibition



In 2009, the exhibition, which was created on site in 2006, attracted 16,000 visitors, including residents, students and tourists. Sight-and-sound displays can be seen throughout the exhibition, including testimonials from project participants and a live demonstration of the tunnel-boring machine at work.

Per Rydberg, Project Director at Banverket, our client on the Hallandsås project.

«The Hallandsås railway project is not only about constructing tunnels, it is part of the West Coast Line development of Sweden, that will transfer goods transportation from roads to tracks.

I must say that the design and working methods specially developed by Skanska-VINCI to be able to coop with high environmental and technical demands and ensure almost waterproof tunnels are very efficient.

Now that we can prove to the local population that our method is ensuring rehabilitation of the water table of the ridge, they trust and show confidence again on the Project and on the Management.

I also must say that, to my Client opinion, there is potential for more actions to be considered by Skanska-VINCI, especially when it comes to reducing the huge consumption of cement, or how to save energy as examples.»



Clackmannanshire Bridge, Scotland

Our Commitment to civic responsibility

- Ensure safety and security on our worksites
- Enhance our personnel's skill sets
- Promote professional diversity
 - Encourage more women candidacies
 - Ensure effective integration of employees with disabilities
 - Integrate, train and promote employees from different ethnic backgrounds
 - Support knowledge and skill transfer from senior to more junior personnel
- Encourage civic initiatives



SAFETY AND SECURITY

The (A)live on site program, launched in 2008, continues to be deployed on our projects. It is designed for worksite staff, locals and expatriates, partners and subcontractors and is offered in their language. The program aims to raise awareness of risk behaviour and to make safety in the workplace top of mind. At the end of 2009, over 1,100 employees – on 14 projects and in 8 languages – had taken part in the program, which has scored a satisfaction rate of 97%.

The program was awarded the safety prize at the VINCI 2009 Innovation Awards Competition.



TRAINING

In 2009, VINCI Construction Grands Projets provided training to 427 employees for a total of 700 sessions and 15,260 hours. The JURIDI'CAS program was launched in 2009 and trained more than 45 employees. It allows to identify and define various contractual methods of limiting legal risks associated with complex projects.



Moreover, a recruitment and integration initiative for 14 young engineers at the Engineering and Technical Capabilities Department is under way as part of an 18 to 24-month qualifying program. It helps to develop participants' engineering skills and enhance the transferability of the trades.

INTEGRATING DISABLED EMPLOYEES AND SENIORS

As part of its disability policy, the Company issued CESU (Universal Service Employment Cheque) to employees with disabilities and made subcontracting opportunities in filing and archiving available to them.

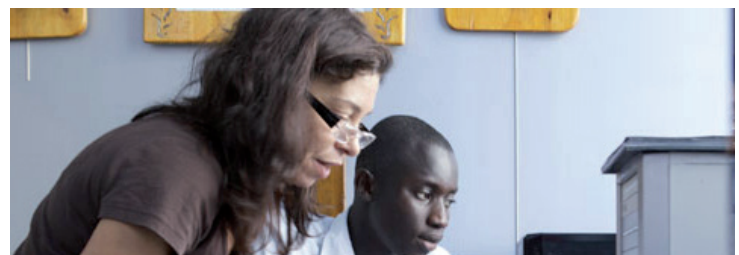
Moreover, a collective agreement for seniors' employment was established and will enable the hiring of seniors on a quantitative basis in accordance with recruitment rates and employment maintenance criteria. Specific provisions have also been put forward with regard to professional development training, time management, mentorship, and related issues.



Principle number 6 of the Global Compact: to eliminate discrimination in respect of employment and occupation.

CIVIC INVOLVEMENT

The VINCI Foundation and VINCI Construction Grands Projets employees



Employees of VINCI Construction Grands Projets are committed to and support civic actions. To date, areas of intervention are social reintegration initiatives, youth programs and community-based involvement, training and professional integration, and access to housing. In 2009, two new projects received support in the Île-de-France region:

- «Bethe», a vocational and professional reintegration program for people who have undergone detoxification;
- «Robin des rues», street patrols designed to provide assistance to the homeless.

Our Commitment to the future

- Extend our activities to our main stakeholders
 - Respond to client expectations and put forward innovative solutions
 - Enlist the support of partners, suppliers and sub-contractors in our approach
- Respond to the requirements of the Global Compact, signed by VINCI
- Measure our progress as part of a continuous improvement approach

Monitoring employee satisfaction

The french IFOP agency sent out 939 questionnaires to VINCI Construction Grands Projets employees. The response rate was 62% - four basis points higher than the 2007 survey. The high response rate testifies to our employees' active involvement within the Company. The overall rate of satisfaction was 76% (employees stating they were "Satisfied" or "Very satisfied" in response to the 85 questions). In addition, 81% of employees consider that the Company has made positive progress over the past few years and 95% are proud to be a part of it.

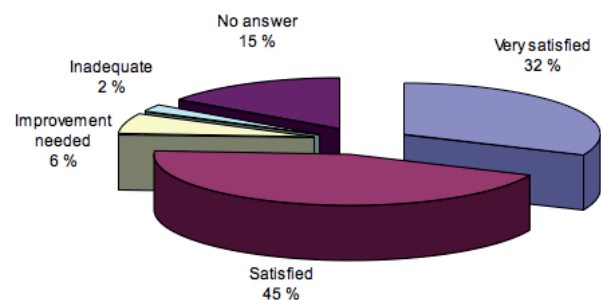
Certification for QDVC

On December 14, 2009, QDVC, the Qatari subsidiary of Qatari Diar (51%) and VINCI Construction Grands Projets (49%) has been certified ISO 9001, ISO 14001 and ILO OSH by AFNOR.

Monitoring client satisfaction

VINCI Construction Grands Projets regularly conducts client satisfaction surveys that target all clients. In addition to measure client satisfaction, this initiative is essential in promoting trust and open communications. It also serves to reveal our strengths and uncover areas where improvement is needed.

In 2009, 77% of clients stated they were «satisfied» or «very satisfied» concerning the issues raised by the survey.



FOCUS ON A SUSTAINABLE DEVELOPMENT PROJECT: THE QATAR-BAHRAIN CAUSEWAY

The Qatar-Bahrain Causeway project calls for the design and construction of a dual 2-lane, 40-km road bridge between Qatar and Bahrain, including a series of man-made dykes for shallow sections and spans for deep sections.

Teams from up to 21 countries worked together during the design phase of the project, and three employees with disabilities were recruited. Partnerships were established with universities in Qatar and Bahrain, thereby providing students with training and internship opportunities on the project.

In late 2009, a carbon impact study was carried out to measure CO₂ emissions generated by air transportation, road vehicles, and the consumption of water, electricity and paper. Personnel vehicles were selected on the basis of low-emission performance. Biodiversity was taken into consideration right from the design phase of the project using computer models to gauge sea currents, winds and tides and assess the project's impact on fishing in the area. As a result, a variety of possible bridge, dyke and channel configurations were considered.

Several sports facilities will be built at base camp, and employees will have access to the web. Waste water will be treated using a reed-bed filtration process and re-used for green-space irrigation, dust suppression and as aggregate wash water.



The project team attended and showcased these environmentally friendly initiatives at the Doha Green Conference held in October 2009.